

**CENTRAL SILK BOARD
BANGALORE – 560 068.**

No.CSB-1(36)/2013/GEN/EPF/LABOUR

Date : September 9, 2014

C I R C U L A R

Sub: Ceiling limit of CSB's contribution to EPF in respect of Farm
Workers of CSB stands enhanced from the existing Rs.6500/-
p.m. to Rs.15,000/- p.m. – Reg.

In modification of the Central Office Circular of even No. dated 06.02.2013 on the subject cited above, it is to state that the Ministry of Labour and Employment, New Delhi vide their Notification dated 22.08.2014 has enhanced the statutory wage ceiling limit for EPF contribution from the existing Rs.6,500/- p.m. to Rs.15,000/- p.m. with effect from 01.09.2014.

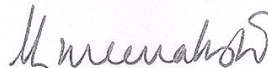
In terms thereof, the maximum wage ceiling limit (Basic + VDA) on the EPF contribution payable by Central Silk Board w.e.f. 01.09.2014 in respect of a Farm Worker is Rs.15,000/- p.m. Accordingly, each Institute/Unit of CSB is required to remit w.e.f. 01.09.2014 to EPF office its matching share of EPF contribution in respect of a Farm Worker working under the said unit at the rate of 12% of the actual monthly Basic wages + VDA (skilled or unskilled as the case may be) till the wage limit reaches the maximum of Rs.15,000/- p.m. (Basic wages + VDA).

The above ceiling limit of Rs.15,000/- is equally applicable in respect of CSB's contribution to the pension fund and EDLI fund of the concerned worker. There is no change in the rate of administrative charges payable by CSB.

As far as the Farm Workers of CSB working in Jammu & Kashmir units are concerned, the above ceiling limit is not applicable to them and they are governed by the ceiling limit of wages at Rs.10,000/- p.m. as of date fixed by J&K State Provident Fund Act.

This is brought to the notice of all the concerned for strict compliance.

This issues with the approval of the Competent Authority.



(K.N. MEENAKSHI)
JOINT DIRECTOR (ADMN)

To

All the Main Institutes/Unit of CSB.