



CENTRAL SILK BOARD

Ministry of Textiles (Govt. of India)

No.CSB-3(1)/2011-12/Accts

Date: 07-02-2012

CIRCULAR


Sub:- Reclassification of assets – reg.

In the Annual Accounts of CSB as on 30-03-2011, the assets purchased under Electronic Data Processor including computers, printers are included under Furniture & Office Equipments and depreciation is calculated. In the Computerized Accounts (FAS) there is a separate head "Electronic Data Processor under GL A-209".

The **rate of depreciation** for computers, electronic data processor is higher than the depreciation for Furniture and Office Equipments. Hence, there is a need for reclassification and shown separately.

All the Institutes are requested to modify the statement "B" for the year 2010-11 as per Annexure-I and the same may be forwarded to Central Office by **15-03-2012**.

For the Financial Year 2011-12 the rate of depreciation to be adopted for each head is as per the enclosed Annexure-II. You are also requested to note that, Central Office vide Circular of even no. dated 22-03-2004 has communicated for providing depreciation on the accounts of CSB as per Schedule XIV of the Companies Act on **Straight Line method**.


[C.B.PRABHAKAR GUPTA]
JOINT DIRECTOR [FINANCE]

Encl: As above.

To

As per list enclosed

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